

VOLUME I:
GENERAL GOVERNMENT
AND QUASI-PUBLIC AGENCIES

EXECUTIVE OFFICE OF COMMERCE

Agency Summary

EXECUTIVE OFFICE OF COMMERCE

Agency Mission

To promote and encourage the preservation, expansion, and sound development of new and existing industry, business, commerce, agriculture, tourism, and recreational facilities in the State. To create opportunities for economic stability and employment through a business climate that fosters opportunity for all Rhode Islanders.

Agency Description

The Executive Office of Commerce is authorized and established as the state's lead agency for economic development throughout Rhode Island and serves as the principal agency of the executive branch of state government for managing the promotion of commerce and the economy within the State. The Secretary of Commerce, appointed by the Governor with the advice and consent of the Senate, oversees the Executive Office of Commerce. The Secretary is charged with coordinating a cohesive direction of the State's economic development activities. The agency oversees the state's Office of Housing and Community Development, the Commerce Corporation (and all pass-through grant appropriations), the I-195 Redevelopment District Commission, and the Department of Business Regulation. From time to time, the Executive Office of Commerce is also tasked with facilitating other special governmental programs and initiatives.

Statutory History

The Executive Office of Commerce was created by the 2013 General Assembly for the purpose of developing an integrated system of economic development activities. R.I General Laws § 42-64.19 establishes the Executive Office of Commerce.

Budget

Executive Office Of Commerce

	2019 Actuals	2020 Actuals	2021 Enacted Budget	2021 Revised Budget	2022 Recommended
Expenditures by Program					
Central Management	885,562	2,036,242	2,207,327	3,827,963	2,363,461
Housing and Community Development	16,417,995	11,224,145	34,262,010	41,690,218	20,198,112
Quasi-Public Appropriations	19,536,750	21,419,062	12,628,258	12,628,258	16,024,801
Economic Development Initiatives Fund	14,300,000	1,841,217	165,200,000	57,900,000	24,900,000
Commerce Programs	2,100,000	1,200,000	1,200,000	1,200,000	1,600,000
Total Expenditures	53,240,307	37,720,666	215,497,595	117,246,439	65,086,374
Expenditures by Object					
Salary And Benefits	1,863,147	2,031,269	2,132,867	2,137,935	2,466,347
Contract Professional Services	0	0	0	6,149,165	4,605,000
Operating Supplies And Expenses	375,338	440,431	2,393,541	645,335	459,999
Assistance And Grants	19,055,673	19,779,841	173,279,679	36,622,496	14,908,227
Subtotal: Operating	21,294,158	22,251,541	177,806,087	45,554,931	22,439,573
Capital Purchases And Equipment	9,301	8,846	1,513,250	1,513,250	4,681,250
Operating Transfers	31,936,848	15,460,279	36,178,258	70,178,258	37,965,551
Subtotal: Other	31,946,149	15,469,125	37,691,508	71,691,508	42,646,801
Total Expenditures	53,240,307	37,720,666	215,497,595	117,246,439	65,086,374
Expenditures by Source of Funds					
General Revenue	30,235,018	17,781,116	40,293,523	39,922,765	41,983,131
Federal Funds	11,267,298	6,480,656	169,952,307	72,071,749	12,085,686
Restricted Receipts	4,312,991	4,160,177	4,741,765	4,741,925	7,339,557
Operating Transfers From Other Funds	7,425,000	9,298,718	510,000	510,000	3,678,000
Total Expenditures	53,240,307	37,720,666	215,497,595	117,246,439	65,086,374
FTE Authorization	16.0	14.0	14.0	14.0	16.0

Personnel Agency Summary

Executive Office Of Commerce

	FY 2021		FY 2022	
	FTE	Cost	FTE	Cost
Classified			12.0	938,528
Unclassified			4.0	624,709
Subtotal	14.0	1,611,514	16.0	1,563,237
Turnover		(194,728)		0
Total Salaries		1,416,786		1,563,237
Benefits				
FICA		97,865		113,663
Health Benefits		68,202		196,035
Payroll Accrual		6,899		9,069
Retiree Health		81,092		80,853
Retirement		404,375		441,737
Subtotal		658,433		841,357
Total Salaries and Benefits		2,075,219	16.0	2,404,594
Cost Per FTE Position				171,757
Statewide Benefit Assessment		62,716		61,753
Payroll Costs		2,137,935	16.0	2,466,347
Purchased Services				
Other Contracts		6,149,165		4,605,000
Subtotal		6,149,165		4,605,000
Total Personnel		8,287,100	16.0	7,071,347
Distribution by Source of Funds				
General Revenue		1,108,893	11.0	1,725,258
Federal Funds		7,129,469	5.0	5,311,355
Restricted Receipts		48,738	0.0	34,734
Total All Funds		8,287,100	16.0	7,071,347

Performance Measures

Executive Office Of Commerce

New Jobs Created/to be Created with Assistance from Commerce Jobs Incentive Programs

This metric includes PARTIAL TOTALS. Please see notes: (1) This metric is based on the number of jobs approved for the Qualified Jobs Incentive. As a result, 2020 actuals are current through 9/30/2020 and represent PARTIAL TOTALS to date for 2020; (3) 2021 targets will be set via the Performance Management process.

	<i>Reporting Period: Calendar Year</i>					
	<i>Frequency: Annual</i>	2018	2019	2020	2021	2022
Target		1,000	1,000	1,000	1,000	1,000
Actual		2,368	1,137	319	0.00	

New Development Created/to be Created with Assistance from Commerce Real Estate Incentive Programs

This metric includes PARTIAL TOTALS. Please see notes: (1) This metric is based on real estate approved for the Rebuild Rhode Island tax credits, I-195 Redevelopment Fund, Tax Stabilization Incentive, and Tax Increment Financing programs; (2) Performance measures are measured by calendar year. As a result, 2020 actuals are current through 9/30/2020 and represent PARTIAL TOTALS; (3) Projects that came before the Commerce Corporation Board for approval on more than one date are counted in the calendar year during which the project was first approved for Rebuild Rhode Island tax credits; (4) 2021 targets will be set via the Performance Management process.

	<i>Reporting Period: Calendar Year</i>					
	<i>Frequency: Annual</i>	2018	2019	2020	2021	2022
Target		600,000	600,000	600,000	600,000	600,000
Actual		1,886,298	992,973	2,670,715	0.00	

Total Real Estate Investment Leveraged by Commerce Real Estate Investment

This metric includes PARTIAL TOTALS. Please see notes: (1) This metric is based on total project cost of real estate projects approved for the Rebuild Rhode Island tax credits, Tax Stabilization Incentive, Tax Increment Financing, and I-195 Redevelopment Fund programs; (2) Performance measures are measured by calendar year. As a result, 2020 actuals are current through 9/30/2020 and represent PARTIAL TOTALS; (3) These figures represent the total project cost. (4) 2021 targets will be set via the Performance Management process.

	<i>Reporting Period: Calendar Year</i>					
	<i>Frequency: Annual</i>	2018	2019	2020	2021	2022
Target		160,000,000	160,000,000	160,000,000	160,000,000	160,000,000
Actual		1,290,917,440	339,754,590	288,545,811	0.00	

Businesses Assisted by Commerce

This metric includes PARTIAL TOTALS. Please see notes: (1) This metric is based on unique businesses contacted or assisted by members of Commerce in each calendar year. (2) Performance measures are measured by calendar year. As a result, 2020 actuals are current through 9/21/2020 and represent PARTIAL TOTALS.

	<i>Reporting Period: Calendar Year</i>					
	<i>Frequency: Annual</i>	2018	2019	2020	2021	2022
Target		5,000	5,000	5,000	5,000	5,000
Actual		7,184	10,940	8,661	0.00	

Performance Measures

Executive Office Of Commerce

Tourist and Visitor Expenditure Numbers

Data for this metric is not yet available for CY 2020. Please see notes: (1) This metric is measured in calendar years. Although proxy measures have shown positive growth prior to the COVID-19 pandemic, hotel revenues for the period between March-June 2020 are down by over 70% over the same period in 2019. (3) In 2019, the traveler economy in Rhode Island reached \$7.1 billion, including visitor spending, tourism-related construction, and supporting industries, which is a \$1.1 billion increase over 2015.

Frequency: Annual

Reporting Period: Calendar Year

	2018	2019	2020	2021	2022
Target	0.2 billion	0.2 billion	0.8 billion	0.2 billion	0.2 billion
Actual	0.8 billion	1.1 billion	0.0 billion	0.00	

Program Summary

EXECUTIVE OFFICE OF COMMERCE

Central Management

Mission

To coordinate the administration and financing of the functions within the Executive Office of Commerce.

Description

The Central Management function of the Executive Office of Commerce is overseen by the Secretary of Commerce. This unit oversees the various functions of the Executive Office of Commerce and is responsible for the strategic planning, administration, and financing of economic development in the state.

Statutory History

The Executive Office of Commerce was created by the 2013 General Assembly for the purpose of developing an integrated system of economic development activities. R.I. General Laws § 42-64.19 establishes the Executive Office of Commerce.

Budget

Agency: Executive Office Of Commerce

Central Management

Expenditures by Sub Program	2019 Actuals	2020 Actuals	2021 Enacted Budget	2021 Revised Budget	2022 Recommended
Operations	885,562	2,036,242	2,207,327	3,827,963	2,363,461
Total Expenditures	885,562	2,036,242	2,207,327	3,827,963	2,363,461
Expenditures by Object					
Salary and Benefits	710,293	837,299	856,905	857,376	1,019,977
Contract Professional Services	0	0	0	1,500,165	142,500
Operating Supplies and Expenses	172,640	192,216	212,172	197,172	178,984
Assistance And Grants	2,531	1,000,000	135,000	270,000	0
Subtotal: Operating	885,465	2,029,515	1,204,077	2,824,713	1,341,461
Capital Purchases And Equipment	0	6,728	1,003,250	1,003,250	1,003,250
Operating Transfers	98	0	0	0	18,750
Subtotal: Other	98	6,728	1,003,250	1,003,250	1,022,000
Total Expenditures	885,562	2,036,242	2,207,327	3,827,963	2,363,461
Expenditures by Source of Funds					
General Revenue	885,562	1,746,553	1,695,037	1,722,151	2,202,211
Federal Funds	0	289,689	512,290	2,105,812	161,250
Total Expenditures	885,562	2,036,242	2,207,327	3,827,963	2,363,461

Personnel

Agency: Executive Office Of Commerce

Central Management

		FY 2022	
		FTE	Cost
Unclassified			
DEPUTY CHIEF OF STAFF/POLICY	00845A	1.0	141,867
DEPUTY SECRETARY OF COMMERCE	00853A	1.0	170,739
EXECUTIVE ASSISTANT	00836A	1.0	90,543
SECRETARY OF COMMERCE	00856A	1.0	221,560
Subtotal Unclassified		4.0	624,709
Subtotal		4.0	624,709
Transfer In			42,235
Total Salaries			666,944
Benefits			
FICA			44,890
Health Benefits			51,727
Payroll Accrual			3,883
Retiree Health			35,215
Retirement			190,974
Subtotal			326,689
Total Salaries and Benefits		4.0	993,633
Cost Per FTE Position			331,211
Statewide Benefit Assessment			26,344
Payroll Costs		4.0	1,019,977
Purchased Services			
Other Contracts			142,500
Subtotal			142,500
Total Personnel		4.0	1,162,477
Distribution by Source of Funds			
General Revenue		4.0	1,019,977
Federal Funds		0.0	142,500
Total All Funds		4.0	1,162,477

Program Summary

EXECUTIVE OFFICE OF COMMERCE

Housing & Community Development

Mission

To provide financial and operational support for all housing programs administered by the Housing Resources Commission, Federal Community Development Block (CDBG) program, and related programs. To provide opportunities for healthy and affordable housing through production and the coordination of the homeless system and implementation of the State's plan to end homelessness.

Description

Housing and Community Development is comprised of the Housing Resources Commission (HRC) and the Office of Community Development, which administers Federal Community Development Block Grant (CDBG) funds and related programs. The Housing Resources Commission (HRC) is responsible for the disbursement of funds for a rental assistance program, which will provide housing to homeless individuals and families by non-profit homeless service providers.

Statutory History

R.I. General Laws § 42-64.19-7(h) establishes the state's housing and community development functions within the Executive Office of Commerce.

Budget

Agency: Executive Office Of Commerce

Housing and Community Development

Expenditures by Sub Program	2019 Actuals	2020 Actuals	2021 Enacted Budget	2021 Revised Budget	2022 Recommended
Housing and Community Development	12,105,003	7,015,493	29,520,245	35,099,293	12,421,055
Housing Resources Commission	4,312,991	4,208,652	4,741,765	6,590,925	7,777,057
Total Expenditures	16,417,995	11,224,145	34,262,010	41,690,218	20,198,112
Expenditures by Object					
Salary and Benefits	1,152,854	1,193,970	1,275,962	1,280,559	1,446,370
Contract Professional Services	0	0	0	4,649,000	4,462,500
Operating Supplies and Expenses	202,698	248,216	576,369	448,163	281,015
Assistance And Grants	15,053,142	9,779,841	32,409,679	35,312,496	14,008,227
Subtotal: Operating	16,408,693	11,222,026	34,262,010	41,690,218	20,198,112
Capital Purchases And Equipment	9,301	2,119	0	0	0
Subtotal: Other	9,301	2,119	0	0	0
Total Expenditures	16,417,995	11,224,145	34,262,010	41,690,218	20,198,112
Expenditures by Source of Funds					
General Revenue	837,706	873,001	1,380,228	982,356	934,119
Federal Funds	11,267,298	6,190,967	28,140,017	35,965,937	11,924,436
Restricted Receipts	4,312,991	4,160,177	4,741,765	4,741,925	7,339,557
Total Expenditures	16,417,995	11,224,145	34,262,010	41,690,218	20,198,112

Personnel

Agency: Executive Office Of Commerce

Housing and Community Development

		FY 2022	
		FTE	Cost
Classified			
ADMINISTRATOR- FINANCIAL MANAGEMENT	00137A	1.0	105,587
ASSISTANT ADMINISTRATOR- FINANCIAL MANAGEMENT	00134A	1.0	75,659
ASSISTANT CHIEF OF PLANNING	00137A	1.0	87,349
CHIEF OFFICE OF HOUSING AND COMMUNITY DEVELOPMENT	00138A	1.0	114,202
HOUSING COMMISSION COORDINATOR	00128A	3.0	212,255
PRINCIPAL PLANNER	00129A	1.0	76,734
PRINCIPAL PLANNER	00329A	1.0	32,040
PRINCIPAL PLANNER	00829A	1.0	73,137
PRINCIPAL PLANNER	03529A	1.0	78,928
PROGRAMMING SERVICES OFFICER	00131A	1.0	82,637
Subtotal Classified		12.0	938,528
Subtotal		12.0	938,528
Transfer Out			(42,235)
Total Salaries			896,293
Benefits			
FICA			68,773
Health Benefits			144,308
Payroll Accrual			5,186
Retiree Health			45,638
Retirement			250,763
Subtotal			514,668
Total Salaries and Benefits		12.0	1,410,961
Cost Per FTE Position			128,269
Statewide Benefit Assessment			35,409
Payroll Costs		12.0	1,446,370
Purchased Services			
Other Contracts			4,462,500
Subtotal			4,462,500
Total Personnel		12.0	5,908,870
Distribution by Source of Funds			
General Revenue		7.0	705,281
Federal Funds		5.0	5,168,855
Restricted Receipts		0.0	34,734
Total All Funds		12.0	5,908,870

Program Summary

EXECUTIVE OFFICE OF COMMERCE

Quasi-Public Appropriations

Mission

To supervise the work of the Rhode Island Commerce Corporation, the I-195 Redevelopment District Commission, and other special governmental programs and initiatives in the areas of economic development and research.

Description

This program includes appropriations made to the Rhode Island Commerce Corporation, the I-195 Redevelopment District Commission, and other related initiatives.

Statutory History

R.I. General Laws § 42-64.19-6(1) charges the Secretary of Commerce with the supervision of the Rhode Island Commerce Corporation's works, which include pass-through funding to the I-195 Redevelopment District Commission and other economic development programs and functions. RIGL § 42-64 establishes the Rhode Island Commerce Corporation. RIGL §42-64.14 is the I-195 Redevelopment Act of 2011, of which §42-64.14-5 establishes the I-195 Redevelopment District Commission.

Budget

Agency: Executive Office Of Commerce

Quasi-Public Appropriations

Expenditures by Sub Program	2019 Actuals	2020 Actuals	2021 Enacted Budget	2021 Revised Budget	2022 Recommended
I-195 Redevelopment District Commission	1,186,000	1,059,718	1,271,000	1,271,000	1,339,000
Quonset Development Corporation	7,000,000	9,000,000	0	0	3,100,000
RI Commerce Corporation	7,474,514	7,431,022	7,431,022	7,431,022	7,659,565
RI Commerce Corporation Pass Through Grants	3,876,236	3,928,322	3,926,236	3,926,236	3,926,236
Total Expenditures	19,536,750	21,419,062	12,628,258	12,628,258	16,024,801
Expenditures by Object					
Assistance And Grants	4,000,000	9,000,000	1,040,000	1,040,000	900,000
Subtotal: Operating	4,000,000	9,000,000	1,040,000	1,040,000	900,000
Capital Purchases And Equipment	0	0	510,000	510,000	3,678,000
Operating Transfers	15,536,750	12,419,062	11,078,258	11,078,258	11,446,801
Subtotal: Other	15,536,750	12,419,062	11,588,258	11,588,258	15,124,801
Total Expenditures	19,536,750	21,419,062	12,628,258	12,628,258	16,024,801
Expenditures by Source of Funds					
General Revenue	12,111,750	12,120,344	12,118,258	12,118,258	12,346,801
Operating Transfers from Other Funds	7,425,000	9,298,718	510,000	510,000	3,678,000
Total Expenditures	19,536,750	21,419,062	12,628,258	12,628,258	16,024,801

Program Summary

EXECUTIVE OFFICE OF COMMERCE

Economic Development Initiatives Fund

Mission

To be utilized to fund various economic development initiatives and programs within state government.

Description

This program includes funds for specific development initiatives and programs that the Executive Office uses to carry out its mission of promoting and developing commerce and creating opportunity for all Rhode Islanders.

Statutory History

The Executive Office of Commerce was created by the 2013 General Assembly for the purpose of developing an integrated system of economic development activities. R.I. General Laws § 42-64.19 establishes the Executive Office of Commerce as the state's lead agency for economic development throughout Rhode Island. Funding was initially appropriated for the Economic Development Initiatives Fund as part of the FY2016 Appropriations Act to support a number of new initiatives and programs designed to spur the development of commerce in the state.

Budget

Agency: Executive Office Of Commerce

Economic Development Initiatives Fund

Expenditures by Sub Program	2019 Actuals	2020 Actuals	2021 Enacted Budget	2021 Revised Budget	2022 Recommended
Economic Development Initiatives Fund	14,300,000	1,841,217	165,200,000	57,900,000	24,900,000
Total Expenditures	14,300,000	1,841,217	165,200,000	57,900,000	24,900,000
Expenditures by Object					
Operating Supplies and Expenses	0	0	1,605,000	0	0
Assistance And Grants	0	0	139,695,000	0	0
Subtotal: Operating	0	0	141,300,000	0	0
Operating Transfers	14,300,000	1,841,217	23,900,000	57,900,000	24,900,000
Subtotal: Other	14,300,000	1,841,217	23,900,000	57,900,000	24,900,000
Total Expenditures	14,300,000	1,841,217	165,200,000	57,900,000	24,900,000
Expenditures by Source of Funds					
General Revenue	14,300,000	1,841,217	23,900,000	23,900,000	24,900,000
Federal Funds	0	0	141,300,000	34,000,000	0
Total Expenditures	14,300,000	1,841,217	165,200,000	57,900,000	24,900,000

Program Summary

EXECUTIVE OFFICE OF COMMERCE

Commerce Programs

Mission

To house the economic initiatives that will carry out the mission of the Executive Office of Commerce.

Description

This program includes those economic development initiatives and programs that will enable the Executive Office of Commerce to carry out its mission of promoting and developing commerce and creating opportunity for all Rhode Islanders.

Statutory History

The Executive Office of Commerce was created by the 2013 General Assembly for the purpose of developing an integrated system of economic development activities. R.I. General Laws § 42-64.19 establishes the Executive Office of Commerce as the state's lead agency for economic development throughout Rhode Island.

Budget

Agency: Executive Office Of Commerce

Commerce Programs

Expenditures by Sub Program	2019 Actuals	2020 Actuals	2021 Enacted Budget	2021 Revised Budget	2022 Recommended
Economic Initiatives	2,100,000	1,200,000	1,200,000	1,200,000	1,600,000
Total Expenditures	2,100,000	1,200,000	1,200,000	1,200,000	1,600,000
Expenditures by Object					
Operating Transfers	2,100,000	1,200,000	1,200,000	1,200,000	1,600,000
Subtotal: Other	2,100,000	1,200,000	1,200,000	1,200,000	1,600,000
Total Expenditures	2,100,000	1,200,000	1,200,000	1,200,000	1,600,000
Expenditures by Source of Funds					
General Revenue	2,100,000	1,200,000	1,200,000	1,200,000	1,600,000
Total Expenditures	2,100,000	1,200,000	1,200,000	1,200,000	1,600,000